

The Museum of Modern Art

THE MUSEUM OF MODERN ART RECEIVES \$50 MILLION GIFT FROM THE STEVEN & ALEXANDRA COHEN FOUNDATION

NEW YORK, June 27, 2017—The Museum of Modern Art announced today that the Steven & Alexandra Cohen Foundation has made a gift of \$50 million in support of the Museum’s capital campaign. The unrestricted gift will support the Museum’s ongoing renovation and expansion project, which will add 50,000 square feet of gallery space, allowing the Museum to reconceive the presentation of its collection and exhibitions, and will provide greater visitor accessibility through the enhancement of the Museum’s public areas.

In recognition of their extraordinary generosity, the Museum will create the Steven and Alexandra Cohen Center for Special Exhibitions, MoMA’s largest contiguous gallery. Located on the sixth floor, the Cohen Center will present a dynamic exhibition program that draws audiences and artists from around the world. The Center’s vast open spaces and adaptable floor plan will enhance the scope and impact of these exhibitions, providing curators with a new level of freedom and the latitude to take risks, and allowing the Museum to regularly present large-scale exhibitions.

“Steven and Alex Cohen are incredible philanthropists, whose longtime generosity to the Museum exemplifies their deep commitment to sharing the art of our time with the widest possible audience,” said MoMA Director Glenn D. Lowry. “This gift will have an extraordinary impact on our ability to present exhibitions at a scale that is virtually unprecedented. I am also thrilled to have Steve as a new member of our board of trustees.”

“Alex and I have always believed that the arts can, and should, enrich all people’s lives,” said Steve Cohen. “We are proud to support The Museum of Modern Art, its renovation, and its expansion. We are excited to see how this gift and the Cohen Center will allow the Museum to bring new and even greater artistic experiences to visitors.”

Steve Cohen joined the Museum’s board in June 2016. He and Alex have supported the Museum for many years, including a host of curatorial and acquisitions programs and special events. Through the Steven & Alexandra Cohen Foundation, they have made a profound philanthropic impact on organizations in the areas of education, children’s health, veterans, the arts, community, and Lyme disease research.

The Steven & Alexandra Cohen Foundation is committed to inspiring philanthropy and community service by creating awareness, offering guidance, and leading by example to show the world what giving can do.

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Press Release

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