

**FOR IMMEDIATE RELEASE**

## **The Museum of Modern Art**

### **RONALD LAUDER AND AGNES GUND RE-ELECTED TO LEADERSHIP OF THE MUSEUM OF MODERN ART'S BOARD OF TRUSTEES**

For Immediate Release

June 2000

At the June meeting of The Museum of Modern Art's Board of Trustees, Ronald S. Lauder and Agnes Gund were unanimously reelected Chairman and President, respectively, of the 40-member board. Due to the confidence in the current leadership, the Board took the unprecedented action of amending its bylaws to permit the Chairman and President to serve up to 10 years. The previous bylaws limited service to five one-year terms. Mr. Lauder, who has served as Chairman since 1995 and was a Vice Chairman from 1993 to 1995, has been a Trustee since 1976. Ms. Gund, who has been President since 1995, was Chairman of the Museum's Board from 1993 to 1995 and has also been a Trustee since 1976. Elections of the Museum's officers occur every year at the June meeting.

In a joint statement, Mr. Lauder and Ms. Gund said, "With the collaboration of our fellow Trustees and the support of our many generous patrons and outstanding staff, especially our director, Glenn Lowry, we have accomplished many important goals in the last five years and made great progress toward building our new Museum. We are grateful for the opportunity to continue to lead these efforts, and we are extremely excited about the future of the Museum."

Also reelected to their posts as Vice Chairmen were Sid R. Bass, Donald B. Marron, Robert B. Menschel, Richard E. Salomon, and Jerry I. Speyer. John Parkinson III was reelected Treasurer. Gianluigi Gabetti was named a Life Trustee in recognition of his distinguished and long service to the Museum. David Rockefeller and Mrs. Henry Ives Cobb continue as Chairman Emeritus and Vice Chairman Emeritus, respectively.

Mr. Lowry remarked, "It is indeed splendid news that Ronald Lauder and Agnes Gund will continue to lead The Museum of Modern Art in the 21st century. The Museum's accomplishments during their stewardship have been significant and many. Along with their peers on the Architect Selection Committee, they chose Yoshio Taniguchi to design the Museum's new building, which will be completed in 2004. They ensured MoMA's ongoing commitment to contemporary art by making the merger with P.S.1 possible, and they have helped put MoMA in the most stable financial position it has ever been in, balancing its budget for five years running. They have worked with our capital campaign chairman, David Rockefeller, in raising more than \$460 million to date toward our \$650 million campaign goal."

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