THE MUSEUM OF MODERN ART REAPPOINTS DIRECTOR GLENN D. LOWRY Board of Trustees Unanimously Confirms Extension of His Tenure Through 2013

New York, February 15, 2008—Expressing a strong commitment to the leadership he has provided since 1995, when he became the sixth Director of The Museum of Modern Art, the Board of Trustees of MoMA today announced its unanimous decision to appoint Glenn D. Lowry to a new five-year term. Under the agreement, he will continue to serve as Director of MoMA through June 30, 2013.

"Today, we have enthusiastically affirmed that Glenn Lowry is the best director to lead MoMA into the future," stated Jerry Speyer, MoMA's Chairman. "Given his record of achievements since he arrived, we are confident that this decision will ensure superb leadership of the Museum for years to come."

MoMA President Marie-Josée Kravis commented, "Glenn Lowry has moved the Museum forward dramatically in every respect, from its curatorial and educational programs to its fiscal health and architectural legacy. We have placed our complete confidence in him, as he now develops a strategy that continues to reinforce MoMA's preeminence in the world of modern and contemporary art."

"I am honored and privileged to be given this opportunity by the Board," Lowry stated. "I look forward to working with MoMA's extraordinary staff to continue deepening our commitment to contemporary art, refining and expanding our gallery spaces, augmenting our collection, and maintaining the financial strength of this institution."

During his tenure to date, Lowry has led the Museum in presenting major exhibitions such as Georges Seurat: The Drawings, Richard Serra Sculpture: Forty Years, Jeff Wall, Armando Reverón, Elizabeth Murray, Manet and the Execution of Maximilian, Brice Marden: A Retrospective of Paintings and Drawings and Matisse Picasso. MoMA's exhibition program under Lowry has also demonstrated an increased commitment to contemporary art. This commitment is also exemplified by MoMA's merger with P.S. 1 Contemporary Art Center in Queens, which Lowry initiated with Alanna Heiss, and to a new way of presenting exhibitions, such as the transformation of the Museum's facade into a work of public art for Doug Aitken: sleepwalkers.

The permanent collection has grown significantly under Lowry through acquisitions of major works by Henri Matisse, Alberto Giacometti, Joan Miró, Jasper Johns, Andy Warhol, Gerhard Richter, Philip Guston, Eva Hesse, Lee Bontecou, Bridget Riley, Richard Serra, Louise Bourgeois, Robert Gober, Vija Celmins, Kara Walker, Christopher Wilmarth, Brice Marden, Neo Rauch, Andreas Gursky, Francis Alÿs, William Kentridge, Lin TianMiao, and Diller + Scofidio, among many others. Lowry has also renewed MoMA's longstanding interest in collecting Latin American and

Caribbean art, through the creation of the Latin American and Caribbean Fund in support of this activity.

Lowry was responsible for overseeing the landmark expansion and renovation of the Museum by architect Yoshio Taniguchi and directing the \$858 million capital campaign, which was successfully completed in 2005, and exceeded its goal by \$42 million. As part of the expansion project, Lowry spearheaded the transformation of a former warehouse facility in Long Island City, Queens, into a state-of-the-art study and storage center. Over the past ten years of his leadership, the endowment of the Museum has risen from \$275 million to \$850 million, membership has risen from 39,000 to 100,000 and annual attendance has increased from 1.65 million to 2.2 million.

Born in 1954 in New York City and raised in Williamstown, Massachusetts, Glenn D. Lowry received a B.A. degree (1976) magna cum laude from Williams College, Williamstown, and M.A. (1978) and Ph.D. (1982) degrees in history of art from Harvard University. He is a trustee on the Williams College Board and a member of the Steering Committee for the Aga Khan Award for Architecture. He serves on the advisory council of the Department of Art History and Archaeology at Columbia University. A strong advocate of contemporary art, he has lectured and written extensively in support of contemporary art and artists and the role of museums in society, among other topics.

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