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MoMA PS1 ANNOUNCES NEW BOARD LEADERSHIP AND $5M STRATEGIC TRANSITION FUND

Sarah Arison Elected Chair and Cav. Simon Mordant AO Elected Co-Vice Chair

LONG ISLAND CITY, New York, October 29, 2020—MoMA PS1 has appointed new leadership for its Board of Directors, electing Sarah Arison Chair and Cav. Simon Mordant AO Co-Vice Chair. Sarah Arison previously served as Co-Vice Chair since 2017 alongside former Board Chair Agnes Gund, who will now lead the Board's Diversity, Equity, and Inclusion (DEI) Committee. Cav. Simon Mordant AO joins Philip Aarons as Co-Vice Chair. In addition, PS1 has established a $5 million Strategic Transition Fund to support the vision of Director Kate Fowle over the next three years.

"I am honored to take on this role as Chair of the PS1 Board of Directors, and humbled to continue Aggie Gund's legacy of inspirational leadership," said Sarah Arison. I look forward to working with Kate to create a new chapter in PS1's storied history, and working with Aggie as she continues to be a champion of PS1 as Board member and Chair of the DEI Committee."

"In this transformational moment for PS1, it is a wonderful honor to step into a leadership role on the Board and support Kate Fowle's vision for the future of the organization," said Cav. Simon Mordant AO. "I look forward to working alongside Kate and her team and Sarah and the Board to re-envision PS1 as an artist-centric, accessible institution for the future."

"I'm excited to be part of the next chapter of MoMA PS1's illustrious history," said Philip Aarons.

In addition to new Board leadership, PS1 has established a $5 million Strategic Transition Fund to support the vision of Director Kate Fowle and enable the institution to achieve long-term fiscal sustainability over the next three years. The Strategic Transition Fund will allow PS1 to pilot new models of community engagement, diversify uses of the building, and reinforce PS1's role as an artist-centric institution. This fund has raised $4.7 million to date, anchored by a transformative gift of $2.5 million from Agnes Gund to support community engagement initiatives and the development of a new community allyship program; a $600,000 gift from Cav. Simon Mordant AO to reimagine the uses of and access to the Museum's outdoor courtyard as an interstitial space between the institution, its neighborhood, and the community; a $100,000 gift from the Marc J. Leder Foundation to support the development of artist-centered programming; and other generous gifts.

"With the support of our Board and generous donors, we aspire to transform PS1 into a generative contemporary art institution that sits at the intersection of local allyship and global connectivity," said Kate Fowle, Director of PS1.

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Sarah Arison is the President of the Arison Arts Foundation, a private grant-making organization that supports emerging artists and the institutions that foster them. She is active across a broad cross-section of national arts organizations and is the Chair of the Board of National YoungArts Foundation. Arison also serves as President of American Ballet Theater and is Chair of the Education Committee at Brooklyn Museum. She is a trustee of The Museum of Modern Art, Lincoln Center, New World Symphony, and Americas Foundation of the Serpentine Galleries and is a member of the Board of Directors of Americans for the Arts.

Cav. Simon Mordant AO joined PS1's Board in 2016. He is the former Chairman of The Museum of Contemporary Art Australia (MCA), and now serves as MCA's first International Ambassador. Mordant is a director of the American Academy in Rome, is a member of the International Council of The Museum of Modern Art, on the Executive Committee of Tate International Council, and was Australian Commissioner at the Venice Biennale in 2013 and 2015.

Agnes Gund, Chair of PS1's Board from 2010 to 2020, remains a member of the Board in a new role as Chair of the DEI Committee, which was formed in 2018. Gund's focus on social justice work is extended through her leadership of this committee and major support for the current exhibition *Marking Time: Art in the Age of Mass Incarceration* through the Art for Justice Fund.

ABOUT MoMA PS1
MoMA PS1 champions how art and artists operate at the intersection of the social, cultural, and political issues of their time. Providing audiences with the agency to ask questions, access to knowledge, and a forum for public debate, PS1 has offered insight into artists' diverse worldviews for more than 40 years. Founded in 1976 by Alanna Heiss, the institution was a defining force in the alternative space movement in New York City, transforming a nineteenth century public schoolhouse in Long Island City into a site for artistic experimentation and creative expression. PS1 has been a member of New York City's Cultural Institutions Group (CIG) since 1982, and affiliated with The Museum of Modern Art since 2000.

Hours: MoMA PS1 is open from 12:00 p.m. to 6:00 p.m. Thursday through Monday, and until 8 p.m. on Saturdays. Closed on Thanksgiving, Christmas, and New Year's Day.

Admission: $10 suggested donation; $5 for students and senior citizens; free for New York City residents, MoMA members, and MoMA admission ticket holders within 14 days of visit. Free admission for NYC residents is made possible by The Horace W. Goldsmith Foundation.

Directions: MoMA PS1 is located at 22-25 Jackson Avenue at 46th Ave in Long Island City, Queens, across the Queensboro Bridge from midtown Manhattan. Traveling by subway,

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take the E, M, or 7 to Court Sq; or the G to Court Sq or 21 St-Van Alst. By bus, take the Q67 to Jackson and 46th Ave or the B62 to 46th Ave.

Information: For general inquiries, call (718) 784-2084 or visit moma.org/ps1.

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